

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): East Orange

State: NJ

PJ's Total HOME Allocation Received: \$14,080,277

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	27		
Program Progress:							
% of Funds Committed	88.29 %	89.44 %	19	90.66 %	32		32
% of Funds Disbursed	83.04 %	79.59 %	12	81.06 %	49		50
Leveraging Ratio for Rental Activities	7.43	4.71	1	4.62	100		100
% of Completed Rental Disbursements to All Rental Commitments***	90.31 %	85.10 %	16	81.27 %	33		37
% of Completed CHDO Disbursements to All CHDO Reservations***	19.74 %	65.13 %	26	68.23 %	5		3
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	86.08 %	82.90 %	13	79.86 %	51		58
% of 0-30% AMI Renters to All Renters***	50.63 %	44.92 %	12	44.82 %	58		61
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.20 %	96.07 %	17	94.65 %	34		34
Overall Ranking:			In State:	21 / 27	Nationally:	36	33
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$27,438	\$26,982		\$25,419	79 Units		18.00 %
Homebuyer Unit	\$13,609	\$16,774		\$14,530	209 Units		47.60 %
Homeowner-Rehab Unit	\$24,565	\$15,065		\$20,251	151 Units		34.40 %
TBRA Unit	\$0	\$8,048		\$3,156	0 Units		0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): East Orange NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$47,001	\$93,813	\$30,990
State:*	\$102,139	\$92,233	\$16,998
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	0.0	1.1	0.7	0.0
Black/African American:	97.4	94.1	97.8	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.5	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	1.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	2.6	3.2	1.5	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	19.5	7.4	25.2	0.0
2 Persons:	68.8	16.0	24.4	0.0
3 Persons:	5.2	34.0	15.6	0.0
4 Persons:	2.6	21.3	14.8	0.0
5 Persons:	2.6	11.2	8.1	0.0
6 Persons:	0.0	4.3	5.2	0.0
7 Persons:	1.3	2.7	3.0	0.0
8 or more Persons:	0.0	3.2	3.7	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	67.5	56.9	31.1	0.0
Elderly:	11.7	0.5	33.3	0.0
Related/Single Parent:	6.5	18.1	13.3	0.0
Related/Two Parent:	0.0	22.3	17.8	0.0
Other:	14.3	2.1	4.4	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	1.3	0.5 [#]
HOME TBRA:	0.0	
Other:	18.2	
No Assistance:	80.5	

of Section 504 Compliant Units / Completed Units Since 2001 1

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

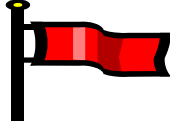
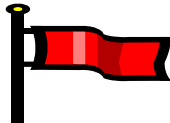
Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): East Orange State: NJ Group Rank: 36
 State Rank: 21 / 27 PJs (Percentile)
 Overall Rank: 33 (Percentile)
 Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	90.31	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	19.74	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.08	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	96.2	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	4.56	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

